# The World of Finance and Trade

Trading Largely of a Professional Character.

NOTABLE LACK OF BUYING

Discussion Converged on Topics Two Weeks Old.

A FEW LIQUIDATING ORDERS

Little Alteration in the Money Market Affairs-London's Influence Was Again Negligible.

Special Dispatch to The Star.

NEW YORK, March 19 .- When all quarters of the stock market follow a common direction, it may ordinarily be assumed that speculative sentiment has hit upon some novel and important influence upon which operations are predicated. As a matter of fact, discussion in Wall street circles this morning converged simply upon the long and more or less dreary category of topics with which interest has been absorbed for several weeks past.

To these there was, to be sure, added to day the reports of the serious indisposition of the capitalist dominant in point of ownership, although not of direction, in the Standard Oil Company. As a matter of fact, the gentleman in question withdrew from all active participation in business affairs several years ago, and without regard of his present physical condition, it is palpably absurd to suppose the security market is or will be threatened with a precipitate liquidation of the securities in which he may be interested.

Hostilities to Corporations. For the rest, the chief subjects discussed,

outside of market circumstances of themselves, were the many manifestations of hostility to corporation interests, the approaching crisis in the labor situation in the coal regions and the unsatisfactory state of the money market.

Within the physical limits of the stock exchange even these subjects were subordiing power which was revealed in the deal throughout the greater part of the business session. Trading was largely of a professional character, and the technical circumstances noted appealed strongly the class of operators whose market ven-tures furnished the bulk of the day's deal-

#### London's Negative Tone.

The London market had a negative tone, wavering between a slight relaxation in the money market on the one hand and the devious progress of the Moroccan negotiations on the other. The market's sagging tendency was in evidence promptly at the outset of the dealings, and was manifested with few interruptions during the greater

cumstances sufficiently familiar to persons having the smallest acquaintance with Wall street affairs, it did not appear that the movements in one stock or another could attributed to influences specifically affeeting their basic properties. nited States Steel shares were un-

fairly constant pressure, although, naterally, many other industrial stocks showed losses in this quarter were greatest in Colo rado Fuel and Iron, National Lead, American Smelting, and Amaigamated Copper.
Some increase in the volume of business over last week's dealings was recorded, but nevertheless the market could not be de-scribed as active, and considering the extent of some of the day's declines, it might be said that they occurred upon comparatively limited transactions.

## New York Stock Market.

Furnished by W. B. Hibbs & Co., bankers and brokers, 1419 F street, members New York stock exchange, Washington stock exchange and Chicago board of trade.

Amalgamated Copper 1064 1072 1081 1081 1081 Ann. ter & Foundry 141 411 411 401 401 401 Ann. ter & Foundry 141 411 411 401 401 401 Ann. ter & Foundry 141 411 411 401 401 401 401 Ann. ter & Foundry 141 411 411 401 401 401 401 Ann. ter & Foundry 161 Annerican Locomotive 69 69 673 68 Annerican Smelting 1681 1583 1583 1543 1543 1543 Annerican Smelting 1681 1583 1583 1543 1543 1543 Annerican Smelting 1681 1583 1583 1583 158 158 158 158 158 158 158 158 158 158		exchange and Chicag	o bos	ard of	trad	e.
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American Tobacco, pfd. 1834 1334 1335 1337 American Tobacco, pfd. 1835 1337 1336 1337 Atch., Top & S. F. pfd. 1029 10224 1023 10324 Atch., Top & S. F. pfd. 1029 10224 10234 10234 Atch., Top & S. F. pfd. 1029 10224 10234 10234 Atch., Top & S. F. pfd. 1029 Atch. Top & S. F. pfd. 1029 Baltmore & Ohio. 110 Brooklyn Ranid Transit. 849 849 822 823 823 Cenadian Facific. 1709, 17094 10594 1059 Central Ry of N. J. 1009 Chesspeake & Ohio. 5774 6734 5634 6656 Corn Froducts. 1009 Corn Frod		· American Smelting.ptd	1221	1221	121	121
Atch., Top & S. F. 952, 933 913, 913, 414. Atch., Top & S. F. p61 1029, 1022, 1022, 1022, 1023, 1023, 1023, 1024,		American Sugar	13734	1873/4	1363/4	137
Cenacian Facific		American Tobacco, pfd.	103%	1031/2	103%	1031/2
Cenacian Facific		Atch., Top & S. F. pfd.	10294		10254	1093
Cenacian Facific		†Atlantic Coast Line	157	157	11.51	155%
Central Ry of N. J. Chesapeake & Ot lo. 57% 57% 56% 56% Corn Products, pd. Coin Froducts, pd. Chicago Great Western. 21 21 20% 20%. Chi., Mil. & St. Paul. 175% 175% 175% 173% 173% Chi.Ter. & T. Trust, pd. Chi.Ter. & T. Trust, pd. Colorado Fuel & Iron. 62% 65% 60% 60% Colorado Southern. 20% 20% 20% 20%. Colorado Southern. 20% 20% 20% 20%. Colorado Southern. 20% 20% 20% 20%. Delaware & Hudson 204 201 203% 203% 20%. Delaware & Hudson 204 201 203% 203% 20%. Eric, pipid. 77% 77% 70% 70% 70% Eric, pipid. 77% 77% 70% 70% 67% General Electric. 167% 167% 167% 167% 167% 167% 167% 167%		Brooklyn Ranid Transit	110		1091	1093
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Chicago Great Western. Chi. Mil. & St. Paul. Chi. Trox. & T. Trust. p62. Colorado Southern. Colorado Southern. Consolidated Gas. Delaware & Hudson. 204 201 2031/2031/2031/2031/2031/2031/2031/2031/		Central Ry of N. J.	***		COURSE ON STREET	*****
Chicago Great Western. Chi. Mil. & St. Paul. Chi. Trox. & T. Trust. p62. Colorado Southern. Colorado Southern. Consolidated Gas. Delaware & Hudson. 204 201 2031/2031/2031/2031/2031/2031/2031/2031/		Corn Products	07%	6794	563 A	565%
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Colorado Southern. Consolidated Gas. 1437, 144 1423, 1437, 144 1424, 1437, 1437, 144 1424, 1437, 1233, 2033,		Chi Mil & St Paul				
Colorado Southern. Consolidated Gas. 1437, 144 1423, 1437, 144 1424, 1437, 1437, 144 1424, 1437, 1233, 2033,		Cal. Ter. & T. Trust, pfd.	12074	11078	11074	17578
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Deilaware & Hudson 204 201 203 203 203 20		Consolidated Gas	1437.4	144	1491/	1421/
Den. & Rio Grande. 449, 445, 445, 445, 445, 445, 445, 445,		Delaware & Hadron	204		2035	20357
Erie, Biplid		D. L. & W	445	445	445	445
Erie, 19 pla		Erie, common	4282	4994	4354	43%
General Electric		Erie, letpid	2736	77%	769.7	763
Greene Copper				67	Diff	66%
Ransos City Southern   28%   28%   28   28   28   28   28		Olcens Copper	1 Mark /	2565/	1673 8	2857
Ellist City Southern   25%   28%   28   28   28   28   28   28		Limnois Central	170%	150%	169%	16997
Metropolitan Secs. Co.   711/4   711/4   709		ARDESS City Southern	20%	28%		28
Metropolitan Secs. Co.   711/4   711/4   709		Louisville & Nashville		1523		
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Mc. Kan & Fex. com   24		Metropolitan St. Rv	21%	7136	70%	70%
Mo., kan. & Tex., pfd. 711/2 711/2 711/2 711/2 Minsouri Pacific 96 96 944 949 Nationa Leao. 80/4 80/4 76 76/2 76/2 76/2 New York Central. 148/2 140/2 145/2		DICXICAL COULTS		24%	241/4	241/
Nationa Lead		Mo Kan & Fax., com			34%	50%
New York Central   148%   187%   187%   187%   186%   18		DE LESCUTE L'ACINC	0.0		941	940/
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Northern Pacific. 217 217 214 214 Pacific Mail Steamship Pennsylvania R. R. 137% 137% 1363, 1363, People's Gas of Chicago 944 942 929 929 Pressed Steel Car. 52 52 51 51 Reading 128% 128% 128% 125% 125% Railway Steel Springs. 128% 128% 125% 125% Railway Steel Springs. 128% 128% 125% 125% Republic Steel & Iron. 29 29 29 23% 28% Republic Steel & Iron. 29 29 29 23% 28% Republic Steel & Iron. 29 29 25% 25% 25% Rock Island, common. 28% 26% 25% 25% Rock Island, common. 28% 26% 25% 25% Rock Island, bfd. 66 66 66 66 66 66 Rubber Goods. St. & & F. 21 pfd. 80 150 79% 79% St. Louis S. W., pfd. 55% 55% 55% 55% 55% Seuthern Pacific 166% 66% 66% 66% 66% Southern Railway, pfd. 166% 66% 66% 66% Southern Railway, pfd. 160% 100% 100% 100% Tenn. Coal& Iron. 162% 152% 151% 151% Central Leather 162 152% 152% 151% 151% Central Leather pfd. 166 106 104% 106% United States Rubber. 53% 53% 52% 52% United States Steel. 40% 40% 40% 40% 40% 40% 40% 40% 40% 40%		N.Y. Ont & Wastern	493	1461		14.34
Pacific Mail Steamship Pennsylvania R. R. 137% 137% 13634 13634 People's Gas of Chicago 9444 943 229 929 Pressed Steel Car 52 52 51 51 Readiny 128% 128% 125% 125% 125% Railway Steel Springs Republic Steel & Iron 29 29 23% 28% 99% 99% 128% 128% 125% 125% 125% 125% 125% 125% 125% 125		Nortolk & Western	0772	87%		
People's Gas of Chicago 944, 942, 823, 925, 928, 928, 928, 928, 928, 928, 928, 928		Northern Pacific	217	217		214
Pressed Steel Car		Pennsylvania R. R.	13794	1370-	12634	1265
Railway Steel Springs  Railway Steel Springs  Republic Steel & Iron 29 29 29 28 28 28 28 29 29 29 29 29 29 29 29 29 29 29 29 29		L'eople's Gas of Chicago	9454	9434	123/2	92%
Railway Steel Springs Republic Steel & Iron 29 29 23½ 28½ Rep. Steel & Iron, pfd 99¾ 99¾ 99½ 99½ Rock Island, common 28⅓ 26⅓ 25⅓ 25⅓ Rock Island, pfd 66 68 66 66 Rubber Goods. St I. & S. F., 2d pfd 56⅓ 55⅓ 54⅓ 54⅓ St I. ouis S. W., pfd 56⅓ 55⅓ 66⅓ 66⅓ 66⅓ Seuthern Pacific 66¾ 66⅓ 66⅓ 66⅓ 66⅓ Seuthern Pacific, pfd 50⅓ 55⅓ 66⅓ 66⅓ 66⅓ Seuthern Pacific, pfd 100⅓ 101⅓ 100⅓ 101 Tenn, Coai& iron 1 Tenn, Coai& iron 1 Texas Pacific 33⅓ 33⅓ 23⅓ 33⅓ Union Pacific 152⅓ 152⅓ 151⅓ 151⅓ Central Leather 44 44 45⅓ 43⅓ Central Leather, pfd 106 106 104⅓ 105 United States Rubber 53⅓ 53⅓ 52⅓ 52⅓ 52⅓ United States Steel 40⅓ 40⅓ 40⅓ 39⅓ U. F. Steel, pfd 106 106 104⅓ 105 Vs. Car. Chemical Co 51⅓ 51⅓ 49⅓ 49 49⅓ Wabash, pid 49⅓ 40⅓ 40⅓ 40⅓ 40⅓ 40⅓ 40⅓ 40⅓ 40⅓ 40⅓ 40		Kendiny				Di
Rock Island, common 283, 263, 253, 253, 253, 253, 253, 253, 253, 25		Maliway Steel Springs		*******	-	-
Rock Island, common 23% 26% 25% 25% Rock Island, pfd. 66 66 66 66 66 66 66 66 66 66 66 66 66		Republic Steel & Iron	29		23%	281/4
Rubber Goods.  St 1. & S. F., 24 pfd.  Sloss-Sheffield Steel 80 150 739, 739, 751, 10018 S. W. pfd 153, 555, 544, 544, 544, 584, 584, 584, 584		Rock Island, common	26%		2572	257
*Sloa-Sheffield Steel 80 180 79½ 79½ Sloa-Sheffield Steel 80 180 79½ 79½ St. Louis S. W., pfd 55½ 55½ 54½ 54½ Seuthern Pacific 65½ 65½ 65½ 65½ Seuthern Pacific, pfd Southern Railway 40½ 40½ 40 40½ Southern Railway, pfd 100½ 101½ 100½ 101 Tenn, Coai& iron 12×35 35½ 53½ 53½ 53½ Union Pacific 152½ 152½ 151½ 151½ Central Leather 44 44 45½ 43½ Central Leather, pfd. 106 106 104½ 105 United States Rubber 53½ 53½ 52½ 52½ United States Rubber 53½ 53½ 52½ 52½ United States Rubber 53½ 53½ 52½ 52½ United States Steel 40½ 40½ 40½ 39½ U. F. Steel, pfd. 106 106 104½ 105 Vs. Car. Chemical Co 51½ 51½ 45½ 50 Wabash, 22½ 22½ 22½ 22½ Wabash, 106 106 106 106 104½ 105 Vs. Car. Chemical Co 51½ 51½ 45½ 50 Wabash, 22½ 22½ 22½ 22½ Wabash, 106 106 106 106 106 Vs. Car. Chemical Co 51½ 51½ 49½ 49 49½ Wabash, 106 106 106 106 106 106 106 106 106 106		Eock island ofd			66	66
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Seuthern Pacific. 65% 55% 54% 54% 54% Seuthern Pacific. 65% 65% 65% 65% 65% 65% 65% 65% 65% 65%		"Sloss-Sheffield Steel	80	180	7956	7934
Fouthern Railway, pfd. 100% 101% 100% 101 Tenn. Coal& iron Texas Pacific. 33% 83% 83% 83% 83% 83% 151% 151% 151% 151% 151% 151% 151% 15		St. Louis S. W., pfd	551/4	55%	544	543/
Fouthern Railway, pfd. 100% 101% 100% 101 Tenn. Coal& iron Texas Pacific. 33% 83% 83% 83% 83% 83% 151% 151% 151% 151% 151% 151% 151% 15		Seuthern Pacific, pfd	00%	60%	60%	60%
Tenn. Coald from.  Texas Pacific				40%		401/6
Union Pacific. 33% 33% 33% 33% 33% 33% 33% 33% 33% 33		Tenn, Coal & Iron	100%	101%	100%	101
Central Leather 44 43 43 43 43 43 43 43 43 43 43 43 43		A CABS PROIDC	381/4	8334	831/4	3354
Central Leather, pfd. United states Rubber 534, 534, 524, 524, 524, 524, 524, 524, 524, 52		Chion Pacine	152%	15294	151%	1513
United States Rubber		Central Leather, pfd				43%
Wabash pid 493, 493, 49 494, Western Union 98 98 93 93 93 93 93 93 93 93 93 93 93 93 93		United States Kubbar	5814	5334	5254	52%
Wabash pid 493, 493, 49 494, Western Union 98 98 93 93 93 93 93 93 93 93 93 93 93 93 93		U. F. Steel, pfd	1000	10%	10412	105
Wabash pid 493, 493, 49 494, Western Union 98 98 93 93 93 93 93 93 93 93 93 93 93 93 93		Va. Car. Chemidal Co	511/4	511/4	4972	50
Wisconsin Central 95 93 93 93 93 93 93 93 93 93 93 93 93 93		Wabash nid	223/4	221/4	22/4	221/4
Wisconsin Central, pfd.  BONDS.  An erican Tebaseco 4's 79% 79% 79% 79% 79% 79% 79% 79% 79% 79%		nestern Union				93
### BONDS.  ### Prican Tebacco 4's 79% 79% 79% 79% 79% 79% 79% 79% 79% 79%		Wisconsin Contral				
An erican Tobacco 4's 79% 79% 79% 79% 79% Con. Tob. 4's 79% 79% 79% 79% 79% 79% 153 158 158 158 158 158 158 158 158 158 158			VD9	******		
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U.S. Steel 2d b's 98% 98% 98% 98% 98% 98% 98% 98% 98% 98%		Con. Tob. 4's	*****			
U.S. Steel 2d 5's 98% 98% 98% 98% 98% 98% 98% 98% 98% 98%		U.Pac. Conv. 4's			158	1/8
*Ex-div. 21/2% †Xrts.		U.S. Eteel 2d 5's	981/2	9894	983/4	98%
		*Ex-div. 214% †Xrt		51	51	13
				ian-		

Closing Quotations.

At the close of the stock market at 3:06 o'clock the following stocks had changed in price since the above quotations, there being no change in the balance of the clos-

ing figures as given above: Amalgamated Copper, 103%.

American Car & Foundry, 40%.

American Smelting, 153%.

American Smelting, pfd., 126%.

American Sugar, 136%.

Baltimore and Ohio, 100%.

Canadian Pacific, 170. Chicago Great Western, 2016.

Chicago, Milwaukee and St. Paul, 173¼. Colorado Fuel and Iron, 59%. Consolidated Gas, 143¼. Delaware and Hudson, 2021/2. Denver and Rio Grande, 431/4. Denver and Rio Grande, 1824.
Erie, common, 41%.
Illinois Central, 1694.
Kansas City Southern, 234.
Louisville and Nashville, 1494.
Manhattan Elevated, 157.
Maylon, Contral, 214. Mexican Central, 211 Missouri, Kansas and Texas, com., .412. National Lead, 76. New York Central, 145. Norfolk and Western, 80%. Pennsylvania Railroad, 126%.

THE COTTON MARKET.

NEW YORK, March 19.-The cotton mar

points, and after some irregularity, in-

creased the gain to a matter of 10al3 points

on the active months, ruling firm around

that level during the middle of the morn-

ing with business only moderately active

and shorts covering one of the chief sources

of support. The advance was due to bad

weather in the south, bullish Liverpool ca-

bles and continued reports that the bear

leader of the earlier season had turned a

bull. Nothing was learned officially re-

Today's Cotton Summary.

NEW YORK COTTON EXCHANGE.

NEW ORLEANS COTTON EXCHANGE.

Liverpool Cotton Prices.

LIVERPOOL, March 19.-Closing: Cotton

-Spot, good business done; prices 6 points

higher; American middling, fair, 6.40; good

middling, 6.08; middling, 5.90; low middling,

5.74; good ordinary, 5.56; ordinary, 5.40.

The sales of the day were 14,000 bales, of

which 2,000 were for speculation and ex-

port, and included 11,300 American. Re-

celpts, 13,000 bales, including 6,300 Ameri-

American middling, g. o. c., March, 5.75; March and April, 5.75; April and May, 5.76; May and June, 5.78; June and July, 5.80; July and August, 5.81; August and Septem-

ber, 5.79; September and October, 5.64; October and November, 5.59; November and

December, 5.58; December and January, 5.58; January and February, 5.60.

THE GRAIN MARKET.

CHICAGO, March 19 .- The wheat market

The Liverpool cables were reported higher

ommission houses, chiefly because of re-

ports of snow in the west and southwest,

791%, advanced to 791% a 791%, declined to 785%

May corn, on active demand by commission houses, firmed up to 44a44%.

Identify offerings advanced May oats to

and rallied to 78% a79.

Futures opened and closed firm;

NEW YORK, March 19, 2 p.m.

NEW ORLEANS, March 19, 2 p.m.

High. 10.93 11.08 10.26

Quotations furnished by Atwood Violett & Co., members New York and New Orleans cotton ex-changes. Washington branch office, 713 14th street

Reading, 125%. Railway Steel Springs, 57. Republic Steel and Iron, pfd., 98%. There is no call perhaps for an explanation as to the cause of this apparent de-mand for the stock, as the figures through-Rock Island, com., 26%. Rock Island, pfd., 66%. out the entire bank stock list, with some exceptions, of course, represent rather the St. L. and San Francisco, 2d pfd., 45%. Sloss-Sheffield Steel, 79%. condition of securities strongly held for investment purposes than real values. As Southern Pacific, 65. a rule it is a pretty safe thing to make most any sort of a bid for this class of stocks Southern Rallway, 40. United States Rubber, 52½. United States Steel, 39½. United States Steel, preferred, 104¾.

without running much danger of accumulating any great quantity.

In connection with the Columbia Bank stock, however, there seems to be an impression that there is a considerable block of it that might come on the market, and sometimes it is thought that these moves at the meeting of the stock exchange may ket opened firm at an advance of 6a11 be premonitory symptoms of future events.

LOCAL FINANCIAY NEWS.

further fact that such extraordinary jumps in the figures are not so uncommon in the

list of the bank stocks.

None of the Columbia Bank stock was offered for sale at any price. In addition to the broker who made the bid there was

also an inquiry from another broker as to

especially a large block of it. In reply to a question the latter said that he would

not bid for the stock, but if there was any

quantity offered and the offer was kept

open he would get busy and see what he

whether there was any stock for sale, and

An advance of a point and a half in the bid for the stock of the Metropolitan Fire Insurance Company was made, but the only result was the offering of twenty-five shares for 98 and 100 shares for 105. There was no bid made for the larger lot, and the bid for the quotation lot was 911. The balance of the fire insurance stocks showed no change of consequence, and whatever is being done now makes but very slight impres-

Fifty shares of telephone stock sold for garding the date of the next census, but 63, the highest point yet reached for such a block in the recent upward course of this Spot closed quiet, 15 points higher; mid-diling uplands, 11.40; middling gulf, 11.65. stock. There was more stock to be had at the same figure, but the bid was a half a point less and nothing was done.
Gas stock was fairly abundant, and at

prices which were lower than those which have prevailed in the last few days. A couple of hundred-share lots were the feature of the trading today, and one such lot went for 60% and the other an eighth of a There was still a supply on hand at 60%.

but the demand did not seem to be very pressing and the only bid that was made was at 60, and that was for a quotation lot of twenty-five shares. The volume of the trading in Lanston

epresented the largest proportion of the activity of the day, but that does not mean much, as the business seemed to share in the spirit which prevails in the New York market, where duliness reigns.

The figures obtained for Lanston were slight fractional advances above 15, with an option at 15%. At the close the bid and the asking prices was separated by only an eighth of a point.

Greene Copper was also one of the large traders of the day, and the scale of prices showed somewhat of a decline from the evel that has been maintained.

At the meeting in this city of the com-mittee on bank legislation of the American Bankers' Association a clean money bill was indersed which provides that banks in the interior may send bills for exchange unfit for circulation, by registered mail without expense. The committee also fa-vored issuance of \$5 gold certificates as a means of furnishing a sufficient amount of small bills to the country.

Today's Government Receipts. National bank notes received today for edemption, \$1,104,455; government receipts from internal revenue, \$1.208.662; customs, \$1.020.388; miscellaneous, \$148,807; expenditures, \$2,100,000.

### Washington Stock Exchange.

Sales—Regular call, 12 o'clock m.—Washington Raliway and Electric 4s, \$1,000 at 87%.
Capital Traction, 1 at '146%.
Washington Raliway and Electric pfd., 15 at 90%, 5 at 90%, 25 at 90, 10 at 90.
Washington Loan and Trust, 4 at 220, 32 at 219.
Washington Safe Deposit, 3 at 54.
Chesspeake and Potomac Telephone, 50 at 63.
Washington Gas, 25 at 60%, 100 at 60%, 35 at 60%, 100 at 60%, 15 at 60%, 100 at 15%, 100 at 100 at 15%, 10 was firm and active today at the opening. and there was free selling by prominent which it is expected will greatly benefit the crop. May opened %a% higher at 79 to

(onyer 50), cne Copper, 100 at 29, 100 at 29, 50 at 29, 63, 25 at 29, 100 at 28%, 100 at 28%, 100 at 100 at 28%, 100 at 29% (buyer 60), er call—Washington Railway and Electric

After call—Washington Ranway and pfd., 2 at 90%. Washington Railway and Electric 4s, \$1,000 at 87%. Lauston Monotype, 100 at 15%. RAILROAD BONDS. 

	1Aght offerings advanced May oats to	After call-Washington Railway	and	Electric
	=078da00.	pfd., 2 at 90%. Washington Railway and Electric	40	\$1 000 at
	May provisions opened firm; pork, at	87%.		61,000 AL
-8	16.07½, lard at 8.00 and ribs at 8.50.	Lauston Monotype, 100 at 151/8.		
	During the last half of the session the	RAILROAD BONDS.	3.00	
	May wheat option was steady on good de-		Bld.	Asked.
	mand by commission houses. There was	Capital Traction 4s	106	
ď	considerable selling of the July option be-	Metropolitan 5s, cert, ind., A	1157	108
	cause of the heavy snow in the southwest.	Metropolitan cert. ind., B	101	100
. 3	which was construed as being favorable for	Columbia 6s.	1161	1171/2
	the new crop. This option closed weak and	City and Suburban 5s	105%	108
	%a½ lower, at 78. The May option was unchanged at 78%.	City and Suburban 5s	103	
. 3	The corn market remained form 11 1	The Washington Rwy, and Elec. 4s.	873	88
8	The corn market remained firm all day on	MISCELLANEOUS BONI		. 00
	good buying by commission houses. The	Washington Gas 4s		4 104%
-1	highest point for the May option was	Washington Gas cert	1154	116%
	reached at 44%. The close was firm with	U S. Elec. Lt. deb. imp. 68	103	
a	May up ¼a% at 44%.	U. S. Elec. Lt. cert. ind. 6s	103	Course.
읍	Close: Wheat-May, 78%; July, 78. Corn	Chesapeake and Potomac Tel, 5s	1054	107
8	-May, 441/6; July, 441/4441/8. Oats-May 301/6; July, 201/4. Pork-May, 16.20; July,	Washingoth Market 1st 6s	100	105%
	16.15 Land May 2.171/ Tele 16.20; July,	Norfolk and Wash. Steamboat 5s	1103	10079
	16.15. Lard-May, 8.17½; July, 8.30. Ribs -May, 8.65; July, 8.65.	Bristol Gas and Elec. 5s	90	
		SAFE DEPOSIT AND TRUST	STOC	KS.
9	Grain and Provisions Summary.	National Safe Deposit and Trust	180	
	CHICAGO, March 19.—Grain:	Washington Loan and Trust	220	221
	Open, High, Low, Close,	American Security and Trust Washington Safe Deposit	280	. 76
	Wheat—May Open, High, Low. Close, 79 79% 1/4 78% 78% 78% 78% 78% 78% 78% 78% 78%	Union Trust and Storage		170
	Wheat—May	Washington Savings Bank	117	
	Corn 313y 44 4414 4334 4414	Home Savings Bank	245	
1	Corn—May 44 4414 4332 4414 July 4115 4415 4415 4416 56	Union Savings Bank	275	300
3	20% 30% 30%	Security Storage	150	175
ii.	CHICAGO March 19 Provisions	RAILROAD STOCKS.	145%	146
9	Pork—May 16.07 16.20 18.05 16.20 Lard—May 8.00 8.17 8.00 8.17 8.00 8.17	Washington Rwy, and Elec. pfd	894	
	Pork-May16.07 16.20 18.05 16.20	Washington Rwy, and Elec, com Bristol Gas and Elec	42%	4294
S		Bristol Gas and Elec	60	*****
1		NATIONAL BANK STOCK		
	Liverpool Grain Prices.	Bank of Washington	332	*****
	LIVERPOOL, March 19Wheat-Spot,	Central	335	
П		Farmers and Mechanics'	*332	342
9	nominal; futures steady; March nominal;	Second		160
3	May, 6s. 6%d.; July, 6s. 6%d. Corn-Spot,		185	190
	American mixed, new, firm, 4s. 1°d.; Ameri-		180	200
3	can mixed, old, steady, 4s. 71/2d.; futures	American	175	
	steady; March, nominal; May, 4s. 24d.		195	
	Hops in London (Pacific coast), quiet,	Lincoln	150	157%
	f2af3 5s,	Nutional City Bonk	630	140
		INSURANCE STOCKS.	100	140
	WHE DATESTOOD WADER	Riggs National City Bank INSURANCE STOCKS. Firemen's	251	8 26%
	THE BALTIMORE MARKETS.	Franklin	50	
1	P	Metropolitan	911	The second second
13	Special Dispatch to The Star.	Potomac	291	
	Spot contract 8814883% March 8214883	Arlington	80	31
1	83% a84; May, 84% a84%. Steamer No. 2 red 7716	German-American	260	
	BALTEMORE, Md., March 19.—Wheat firmer; spot, contract, 83½a83¾; March, 83½a83¾; April, 83½a83¾; May, 84½a84½, Steamer No. 2 red, 77½a 77¾; receipts, 8,952; southern on grade, 77½a83½, Corn. Strong, spot 47%a477½, March	National Union	814	2 91/8
	Corn-Strong; spot, 47%a47%; March, do.; April,	Riggs	101	
•	48%, 48%; May, 49%, 49%; July, 51 asked; steamer mixed, 46%, 46%, 46%; receipts, 195,647; exports, 459,	People's	64	
	274 southern white corn 4804814 exports, 459,-	Commercial	6	7

Colomber Clai 6 7
Colomial 100 115
TITLE INSURANCE STOCKS.
Real Estate Title 87
Columbia Title 4 43
Washington Title 54/2 43
TELEPHONE AND GRAPHOPHONE STOCKS.

TYPE MACHINE STOCKS.

Special Dispatch to The Star.
Special Dispatch to The Star.
BALTIMORE, Md., March 19Wheat firmer;
spot, contract, 831/48334; March, 831/48334; April,
Stanga May Call Carl Change Stranger April,
83% a84; May, 84% a84%. Steamer No. 2 red, 77% a
77%; receipts, 8,952; southern on grade, 7714a8314.
Corn Strong: spot. 47% 847%: March do . A 1
48%a48%; May, 49%a49%; July, 51 asked; steamer
to a strainer
mixed, 464/1464; receipts, 195,647; exports, 459,-
274; southern white corn, 46a481/2; southern yellow
corn. 45a4644
Onto Planton Vo 9 milita new no st
Onts-Firmer; No. 2 white, 35% a36; No. 3 white,
30830%; No. 2 mixed, 34%a84%; receipts 6 ons
Rye-Dull; No. 2 western, 64 485 export, 68a69
domestic; receipts, 3,486.
dollars, receipts, 0,400.
Hay-Steady; No. 1 timothy, \$14.50 bld; No. 1
clover mixed, 12.00 bid.
Grain Freights Quiet; steam to Liverpool, per
broket 18/4 4 will. Cost
bushel, 14d. April; Cork for orders, per quarter.
2.6d. April.

## London Closing Stocks.

8		TYPE MACHINE STOCKS.
77	LONDON, March 19, 4 p.m. Consols for money 90%	Mergenthaler Linotype *19414
	CONDON, March 19, 4 p.m.	Lanston Monotype 151/4
4	Consols for money 901/4	MISCELLANEOUS STOCKS.
3 1	Consols for account	Greene Con. Copper Co 28%
2	Abaconda	Weene Con. Copper Co 25%
4	Atcuison orti	Washington Market 16
	Atchison of	Norfolk and Washington Steamboat. 295
16	Baltimore & Ohio	Realty Appraisal Agency 221/4
4	Canadian Pacific	Mitchell Mining 12
	Chesapeake & Ohio	S. P. Service Cor 110
	Chicago Great Western 211/2	*Ex-div.
120	Oblanca Mil & Ce Dant	
4	Chicago, Mil. & St. Paul. 181	
4	Chicago, Mil. & St. Paul.         181           DeBeers         18½           Denver & Rio Grande         45%           Denver & Rio Grande pf         90	CITED OTTOMARTONE
	Denver & Rio Grande 45%	CURB QUOTATIONS.
	Denver & Rio Grande pf 90	
331	E-10	Furnished by E. R. Chapman & Co. (
**		
3.33		
1/4		change.
		Open, High, Low.
1/4	Missouri, Kansas & Texas 15614	Chicago Subway 49 491/9 481/4
	New York Central	Corn Products, W. I 25 25 25
	Norfolk & Western 151	Greene Copper 29 29 28%
%	Norfolk & Western 9014	Open. High. Low. Chicago Subway 49 49½ 48¼ Corn Products, W. I 25 25 25 Greene Copper 29 29 28¼ Greene Gold 3¼ 3¼ 3¾ Greene Gold-Silver 4 4 3¾
	Norfolk & Western pf	Greene Gold-Silver 4 4 8W
		Inter Mer Marine, ptd 33 33 33 Inter Salt 42½ 42½ 42½ Mitchell Mining 12% 12% 12
	Pennsylvania	Inter Salt 42% 42% 42%
		Mitchell Mining 12% 12% 12
	Resains	United Copper 67% 68% 65%
18	Heading 1st of	
a	Southern Railway 41% Southern Railway pf 104	
	Southern Railway of	
	Southern Pacific	Government Securities.
3-	Union Pacific 156%	Bld.
5.40	Union Pacific pf	C C DIG.
	United States Steel 4114 United States Steel pt. 108%	U. S. con 2s, registered, 1930 103%
- 1	United States Steel	U. S 2s, coupon, 1930 1041/4
237	Cutted States Steet pr 108%	U. S. con 3s, registered, 1908-18 10414
139	Wante	U. S. 3s, coupon, 1908-18
541	Wabash pf	U. S. 3s, coupon, small bds, 1908-18 10214
- 13	Spinish fours 90% Ear silver steady, 303, per ounce, Money, 3a3% per cent.	U. S. 4s, registered, 1907 103%
120	Bar sliver steady, 30d. per ounce.	U. S. 4s. coupon, 1907 104%
	Money, 3a31/2 per cent.	U. S 4s, registered, 1925 131%
13	The rate of discount in the open market for	U. S. 4s. coupon, 1925
	SHOT DHIS IS 5% DOT COUL	Interior of Commission 2 65a 1094 116
-73	The rate of discount in the open market for	Philip Islands and pur 4e 1914.24 100
	The rate of discount in the open market for three months' bills is 31283 9-16 per cent.	Phillipping Islands land one to 1935 100
	yet cent.	r mitchline resumes sand bar. 40, 1000 100

## It might have been a sensational move and no doubt would have been at any

other place than the local stock exchange when a broker today calmly piled 20 points on the last quoted bid for Columbia Bank and bid 300 for the stock. One circum-stance lessened its unusual character and that was the same bid has been made for this stock in recent days, and also the Special Dispatch to The Star.

NEW YORK, March 19.-While it is still believed in speculation centers that the stock market will continue quiet for the next two weeks, the sentiment this morning was somewhat more cheerful than it was last wee. With respect to the market later on, there is practically universal confidence. This opinion is held, not only here in town, but by large operators who are in the south and at various other winter resorts and who have been heard from within the last few days. The opinion is becoming more general that there will not be an anthracite strike and that, as has strike will be averted without special difficulty. The opinion is also expressed by men who are in a position to know accurately that the recent advance in money

rates will not long continue and have been due largely to artificial conditions.

The idea is freely expressed that when the market becomes more active the southern group of rathroad stocks will figure prominently. A trust company official in this city who has just returned from a trip of several weeks to Elorida brings back as of several weeks to Florida brings back a highly favorable report regarding conditions

throughout the south.

President Maben of the S.oss-Sheffield Steel and Iron Company, who returns to Birmingham tomorrow, expects the south-ern iron market to continue to show improvement. He says that he sees no indi-cation of a falling off in the consumption of iron, but, on the other hand, he looks for the consumption to continue at practically the same high rate that has prevailed for many months. He believes, however, that as the furnaces have been running practically full till for a long time, it will be necessary to

shut some of them down soon for repairs, and he calls attention to the fact that as a result the production will fall off some-what and the stocks of iron will be reduced proportionately.

The bank of Montreal has entered into an

arrangement with the government of the province of Ontario, Canada, by which the Ontario government will float its first permanent loan, which amounts in the neighborhood of \$7.200,000. The bonds are to bear 3½ per cent interest, be dated May 15. 1906, and will be due in 1946. Of the total issue, £1,200,000 will be offered in England at 9814, and \$1,200,000 will be offered in Canada.

United States Judge Waddill, at Norfolk has advised that the Bay Shore rathroad, which during ten years has been in a receiver's hands, shall be sold by public auc-\$50,000 cash at the time of sale, and the remainder to be paid over within thirty days.

The state of Maryland, which owns 5,500 shares of the stock of the Washington branch of the Baltimore and Ohio, has refused an offer from the latter for the stock and will not sell for less than \$500 a share. This price the state insists is not exorbi tant when it is recalled that the earnings for the last year were about 27 per cent on the branch road

The contemplated merging of the ele vated lines of Chicago has been deferred, it is said, because of the recent decision of the courts against the traction company.

A report has it that the Westinghouse Electric and Manufacturing Company is about to begin erecting an extensive plant at Bloomfield, N. J., in close proximity to the D., L. and W. and Erie raffroads. About \$1,000,000 is to be expended on the plant, which will give employment to 1,000 hands

## THE TOBACCOINDUSTRY

REDUCED RECEIPTS SHOW SHORTENED SUPPLY.

Although the weather has been fairly seasonable, offerings of loose leaf tobacco at Danville were comparatively small. This is considered as indicating that the holdings by farmers have not been underestimated, though it may be that farm work has kept some away. There is practically no change in the quality of the offerings, the medium grades predominating, as they have done heretofore. Prices are strong and the market is very active. Alt classes of buyers are watching the sales closely. Trading in round lots is active and there is a good demand for all grades.

At Petersburg receipts of loose tobacco last week were somewhat smaller than for previous weeks, but prices were well maintained on all grades except the long shipping leaf. The average price for all grades sold has been good; prices ranged from \$6 to \$24 per 100 pounds. The class of tobacco sold was smoked. It is estimated fully 80 per cent of the crop in counties around Petersburg has been sold.

At South Roston breaks on the weekst.

At South Boston breaks on the market were fairly heavy for the past two weeks, sales footing up a little over 500,000 pounds. Prices keep up well, the average being about 10½ cents per pound. Sales to date aggregate a little over 12,000,000 pounds, and it is estimated that a little more than 85 per cent of the crop has been sold.

At Richmond receipts of sun-cured tobac-

At Richmond receipts of sun-cured tobacco continue moderate and the market actlve. Receipts of bright tobacco are light
and the demand active. The market remains steady on dark fired and stemming
goods and the quotations unchanged, with
liberal receipts. The tobacco arriving for
the past several weeks continues to be in
damaged condition, and such goods necesstriity sell low.

damaged condition, and such goods neces-sarily sell low.

At Durham, N. C., breaks of leaf tobacco have been light for several weeks for vari-ous reasons, chief of which is that only a small quantity remains in the hands of the farmers unsold, and preparation for the coming crop requires every available labor-er on the farm, the colored farmhands hav-ing left the plantations in large numbers for the coal fields and railroad construction camps.

## Modern Battleships.

From Cassier's Magazine. The widespread tendency to build larger battleships is not a thing of this year or last year, but has been under way at least since 1899. On July 1, 1899, there were built or building for the several naval powers seventy-seven warships of 12,000 tons displacement or over, of which forty-six belonged to the British navy. In 1900 the number had increased to ninety-four, and In 1905 it was 153. In the latter year seventy of these vessels were in the British navy.

The number of these leviathans owned by the United States increased from fourteen in 1899 to twenty-eight in 1905. During the same six years the average displacement of all warships, excluding torpedo boats and submarines, increased from 3,883 to 5,739 tons. In the matter of speed the average, again excluding torpedo craft, has increased from 16.92 knots in 1899 to 18.71 knots in 1905. The fastest average speed of the warships of any of the great naval powers is the 19.82 knots of Great Britain's fleet. The United States average is 18.64 knots. The fastest navy is that of Chile, with eleven ships, mostly fast cruisers. The mean speed of her vessels is 20.71 knots. nished by E. R. Chapman & Co. (G. B. go Subway 49 49½ 48¼ 48½
Products, W. I. 25 25 25 25 25
e Copper 29 29 28% 28%
e Gold Silver 4 4 3% 3%
e Gold Silver 4 4 3% 3%
Mer Marine, ptd 33 33 33 33
Salt 42½ 42½ 42½ 42¼
ell Mining 12% 42½ 42½ 42¼
ell Mining 12% 66% 66
r Securitles 37% 37% 37% 37%

#### Limit to Great Fortunes. From the St. Louis Republic.

The man ambitious of leaving a great for tune to his children or of founding some great institution labors early and late to build new roads, found new industries, seek out and develop new markets, to cheapen the cost of living to his fellow-men and add to the comforts of living. He thinks he is

working for himself, but, in truth, he is working for the multitude.

Why undeceive him by setting a limit to his possible accumulations of wealth? Say that he shall have only so much, and he will quit working for the multitude just at the time, perhaps, when his deluded work is beginning to contribute most liberally to the general good. 110% the general good.
110% And when the successful seeker after 1224-w.f.s., M.1-

wealth has piled his dollars into heaps of millions and tens and hundreds of millions he dies, and his children and his grand-children and his great-grandchildren spend or lose it. It passes back into the general fund after having served as an incentive for the general betterment.

"Sie vos non vobis"—thus, as the political economists size it up, does the ambitious money getter labor less for himself than for mankind, of which he is only an atom.

#### Nerves and Fallacies From the Lady's Pictorial.

It is the society woman who is generally described as the victim of nerves, drink and drugs, rest cures being her portion; yet experience shows that she is in reality a much more placid person than the working woman, and statistics further show that madness is much more prevalent in rural districts, where life is made up of the trivial round.

#### FINANCIAL

**《中华**中华华华华华华华华华华华华华华华华华华华

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